



REPORT
FOR THE PERIOD
1 JANUARY 2019 TO 31 DECEMBER 2019

This report provides a comprehensive breakdown of TOKAN Foundation's financial activities and performance for 2019 and a summary of its proposed programmes for 2020 and their estimated costs.

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ABOUT US

TOKAN Foundation for Children and Young People is a registered charity with CAC/IT/No. 113059. The Foundation is dedicated to providing financial, educational, social and medical wellness support for vulnerable children and young people. Through partnerships with individuals, local communities, businesses, charitable organizations and the government, we aim to adequately empower our beneficiaries to become self-sufficient and positively-impacting members of their communities.

Our core programs are the Back to School Programme (School Supplies for Children and Scholarships) and Mentoring for Children. In 2019, we provided School Supplies for Children and Scholarships in February (2nd term), May (3rd term) and October (1st term) valued at ₦1,078,900 to over 530 children in Mushin, Lagos and Ibadan, Oyo. We also mentored 3 orphans who are currently at the Special Correctional Center for boys in Oregun, Lagos. We provided educational/vocational classes, food, and clothing. We also carried out supervised visits every Sunday. We also mentored and financially supported a teenage boy who was released from the correctional center in 2019.

Through our various programs, we strive to one day create a world where no child or young person is denied a future they can dream for themselves.

Our goal is to bring hope and comfort to more than 600 children and families every year.

OUR TEAM



We are a group of young individuals driven to make meaningful impact in the lives of children and young people in our society.

Adefoworola Olutope
Tokan-Lawal (Trustee),
Chair

Tope is a lawyer (admitted to practice law in Nigeria and Texas, USA) and the Foundation's Chair.



Oluwaseun Alli-Shobande
(Trustee),
*Vice-chair and Director of
Public Affairs and
Communication*

Seun is a lawyer and arts administrator. She is also a Trustee of Foundation and handles its Public Affairs and Communication needs.



Olakunle Uthman
(Trustee)

Kunle is a lawyer and a Trustee of the Foundation.



Chinedu Chukelu,
Secretary

Chinedu is a lawyer based in Lagos with a demonstrated history of working in the legal services industry. He specialises in international maritime law and is a member of the Chartered Institute of Arbitrators, UK. He also is the Foundation's Secretary.



Yosola Diya,
Creative Director/Events

Yosola is a lawyer and the Foundation's Creative Director/Events coordinator. She works with the Trustees to develop ideas for proposed projects and works on their implementation with other staff.



Chioma Evo,
Social Impact Manager
(Paid position)

Chioma is an Entrepreneur and the Foundation's social impact manager. She works with the trustees on proposed projects and undertakes the activities necessary for implementation, such as researching the beneficiaries, (schools and students) and obtaining the necessary approvals.



Adedoyin Olumodeji,
Social Media Manager
(Paid position)

Doyin is a youth corps member currently serving as a teacher in Ibadan while managing his position as the Foundation's social media manager. He works with the trustees to develop each day's feature for the Foundation's social media.



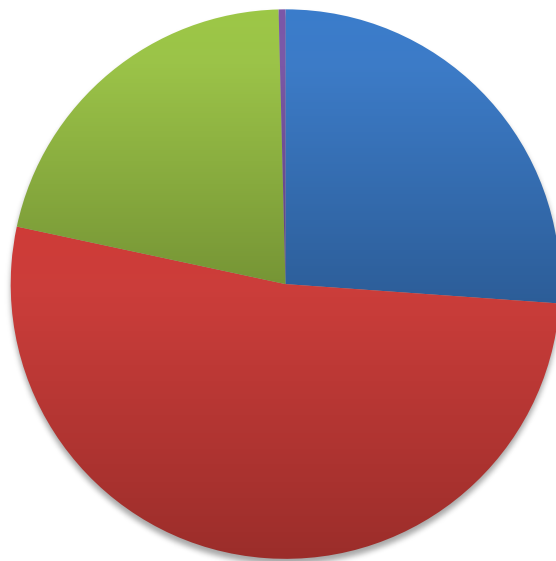
2019 FINANCIAL REPORT

Statement of accounts

		₦	2019
	Balance from 2018	432,897.82	
Contributions	Donations from members of the team	327,100.00	
	Donation from relatives and friends of the team	654,000.00	
	Donations from others (individuals and entities)	266,000.00	
	Sale of donated item	5,000.00	
	Total Contributions	1,252,100.00	
	Total contributions and balance from 2018		1,684,997.82
Expenditure	School Supplies (February, May and October)	458,900.00	
	Scholarships	620,000.00	
	Staff (Stipend and Training)	361,000.00	
	T-shirts (Procurement and Printing)	78,750.00	
	Bank charges, Cheque book, tokens	14,808.03	
	Regulatory Compliance (CAC Annual Return)	12,000.00	
	Total expenditure		1,545,458.03
Net	Balance as at 31 December 2019		139,539.79

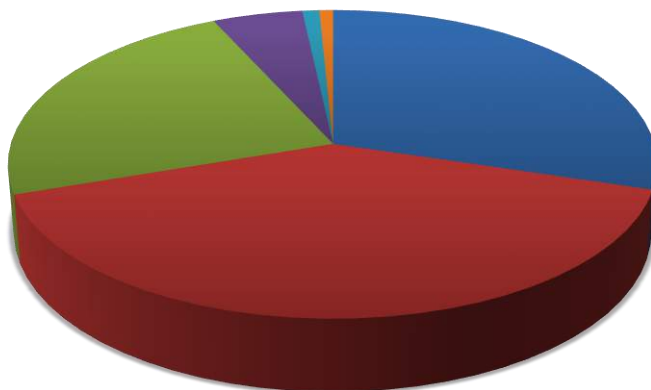
Infographics for 2019 statement of accounts

2019 Contributions



- Donations from members of the team
- Donation from relatives and friends of the team
- Donations from others (individuals and entities)
- Sale of donated item

2019 Expenditure



- School Supplies (February, May and October)
- Scholarships
- Staff (stipend and training)
- T-shirts
- Bank charges, Cheque book, tokens
- Regulatory Compliance (CAC Annual Return)

2019: OUR PROJECTS, ACTIVITIES, AND IMPACT

Project title/Activity	Date	Recipients	Provisions
Mentoring	Continuous with visits every Sunday	3 orphans at the Special Correctional Center in Oregun, Lagos	Education support/lessons, snacks, clothing and other needs (funded personally by the chair).
Post correctional center release support / Mentoring	2019	[Name not provided for confidentiality]	Training (as a tailor), feeding, clothing and other needs (funded personally by the chair).
Scholarships	16 January 2019	10 students at Hephzibah Learning Height School, Ibadan	N192,000 for school fees
	7 May 2019	10 students at Hephzibah Learning Height School, Ibadan	N214,000 for school fees
	23 September and 15 October 2019	10 students at Hephzibah Learning Height School, Ibadan	N214,000 for school fees
School Supplies for Children	1 February 2019	30 students at Oduduwa Junior Secondary School, Mushin	N70,550 for school bags, plastic files, pencil cases, exercise books, mathematics sets, pens and pencils.
	8 May 2019	90 students at Oduduwa Junior Secondary School and Oduduwa Senior Secondary School, Mushin	N209,740 for school bags, plastic files, pencil cases, exercise books, mathematics sets, pens and pencils.
	16 October 2019	400 students at Alafia Oluwa Nursery and Primary School, Ilasamaja Road Primary School, St Jude's Primary School, Morayo Primary School, Mushin	N178,610 for plastic files, exercise books, pens, pencils, rulers, socks.



Snacks, reading materials and board games during a visit to the special correctional center, Oregon

1 February 2019: with the recipients of school bags and supplies at the Oduduwa Junior Secondary School, Mushin





8 May 2019: with the recipients of school bags and supplies at the Oduduwa Senior Secondary School, Mushin



8 May 2019: with the recipients of school bags and supplies at the Oduduwa Junior Secondary School, Mushin

16 October 2019 outreach for 400 students at
(1) Alafia Oluwa Nursery and Primary School,
(2) Ilasamaja Road Primary School, (3) St Jude's
Primary School, (4) Morayo Primary School,
Mushin



2020: PROPOSED PROJECTS AND ACTIVITIES

Project title/Activity	Date	Recipients	Provisions	Notes	Proposed budget
Mentoring (plus Post correctional center release support)	Continuous with regular visit	3 orphans at the Special Correctional Center in Oregon, Lagos	N60,000 per month for education support/lessons, snacks, clothing and other needs	The children are to be released to an orphanage in February. They will require general sponsorship (education and clothing)	N720,000
Scholarships	2019	3 students at Hephzibah Learning Height School, Ibadan	N36,000 per child for school fees, uniforms, and text books (total of N108,000 per term).	We also intend to provide general mentoring/follow up with the 3 selected students	N324,000
School Supplies for Children	February, May and October	400 students	N180,000 per term for exercise books, plastic envelopes, pens, pencils, rulers, socks.		N540,000
	February, May and October	100	N200,000 per term for school bags		N600,000
School Uniforms	February, May and October	100 students per term	N216,000 per outreach		N648,000
Art-O Haul with Praise Art Initiative	February 2020	The special correctional center, Oregon	N60,000 to paint and draw	This is a collaborative project with the Praise Art	N100,000 (for the project and refreshments)

			motivational art on their wall.	Initiative. Tokan Foundation will provide funding	for the boys at the center)
Salaries	Ongoing	2 staff	N25,000 each /month		N600,000
Publicity	Ongoing	The foundation	T-shirts, general business cards, trainings for the staff		N120,000
Total (Projected)					N3,652,000

The Foundation will also start legacy projects such as building a library, refurbishing a school. Further details of these projects will be provided shortly.

SUPPORT US

Volunteer

Volunteering with TOKAN Foundation gives you the opportunity to make a real and valuable difference. In addition, you will get the chance to make a positive impact on the community and help children and young people break free from the negative effects of poverty.

Donate

We need your contributions to support our programs and activities. A contribution of any size can make a significant difference in the lives of these children and young people. You can support us financially through the following means:

Bank account:

Zenith Bank Plc

1015972986 (Naira)

5070936974 (USD)

Paystack

<https://paystack.com/pay/tokenfoundation>

Partner/Collaborate

We welcome partnership opportunities with other businesses, organisations, or groups for fundraising initiatives.

If you are interested in supporting us through an event, please contact us prior to the event so we can contribute to the necessary planning, coordination and promotion.

CONTACT US

For more information about our Foundation or to discuss how you can support our work, please reach out to us:

Website: www.tokenfoundation.com

Email: hello@tokenfoundation.com; tokenfoundation@gmail.com

Please follow our social media pages for regular updates on all our projects, activities and further insight.

LinkedIn: <https://www.linkedin.com/company/token-foundation/>

Twitter/Instagram/Facebook: @tokenfoundation

We will send out monthly newsletters from February; so please stay tuned!

